

**City of Lakeway, Texas**  
**Quarterly Investment Report**  
**July 1, 2017 – September 30, 2017**

October 16, 2017

Honorable Mayor Bain and City Council Members:

The Quarterly Investment Report for the City of Lakeway, Texas, for the quarter ended September 30, 2017, is hereby submitted.

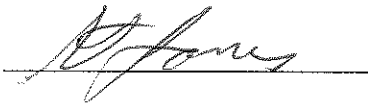
Throughout the quarter, the City's investments in TexPool earned \$72,356 at an interest rate ranging from 0.9714% - 1.0151%. TexPool interest rates have continued to increase during the fourth quarter of 2017 further exceeding the depository rate at Prosperity Bank of 0.50%. As a result of the rising interest rates, the City has utilized these higher rates for cash balances and transferred some funds to TexPool. Additionally, the deposits at Prosperity Bank are a demand deposit checking account and thus not considered an investment. As a result, the interest earned on the checking account is not included in the accompanying schedules.

There were two CD maturities this quarter. The first CD was a 12-month CD in amount of \$247,264 that matured on 7/28/2017 from Anthem Bank with an annual percentage yield of 1.01%. Total interest earned on this CD was \$2,264. The second CD was a 18-month CD in amount of \$247,286 that matured on 9/04/2017 from the International Bank of Commerce with an annual percentage yield of 0.60%. Total interest earned on this CD was \$2,286. Earned interest from all CDs totaled \$3,202 for the quarter.

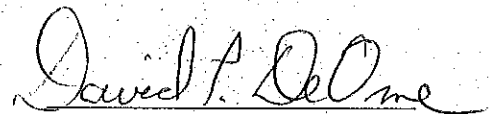
The City purchased one CD during this quarter. This CD investment was in the amount of \$245,000. Term and interest rate for the CD is 12-months at 1.50%. This CD is held by Anthem Bank.

The bank account and the CDs are insured by a combination of FDIC insurance and pledged securities which are maintained at the Federal Home Loan Bank of Dallas. TexPool's liquid asset portfolio seeks to maintain a net asset value of \$1.00 per unit invested to preserve the principal of all pool participants.

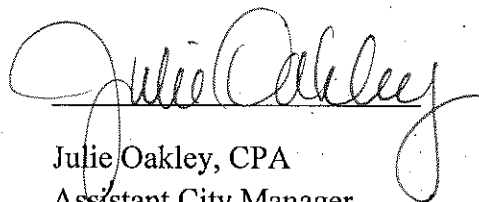
This report is in full compliance with the investment strategies as established by the City of Lakeway's investment policy, the Public Funds Investment Act, and generally accepted accounting principles.



Steve Jones  
City Manager



David P. DeOme  
City Treasurer



Julie Oakley, CPA  
Assistant City Manager

**CITY OF LAKEWAY, TEXAS  
INVESTMENT PORTFOLIO SUMMARY  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

FUND	VALUE BY TYPE OF INVESTMENT		TOTAL INVESTMENT	INTEREST EARNED FOR QUARTER
	INVESTMENT POOL	CERTIFICATE OF DEPOSIT		
GENERAL FUND	\$ 2,008,146	\$ 988,622	\$ 2,996,768	\$ 8,230
DEBT FUND	\$ 76,476	\$ -	\$ 76,476	\$ 276
SPECIAL REVENUE FUNDS	\$ 3,900,017	\$ -	\$ 3,900,017	\$ 10,259
CAPITAL PROJECTS FUND	\$ 22,634,721	\$ -	\$ 22,634,721	\$ 55,790
PROPRIETARY FUND	\$ 250,661	\$ -	\$ 250,661	\$ 1,003
<b>TOTAL INVESTMENT PORTFOLIO AND INTEREST EARNED AS OF 9/30/2017</b>			<b>\$ 29,858,643</b>	<b>\$ 75,558</b>

**GENERAL FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 6/30/2017			1.00	\$ 2,003,118	\$ 2,003,118
7/31/2017	\$ -	\$ -	1.00	\$ 2,003,118	\$ 2,003,118
8/31/2017	\$ 3,354	\$ -	1.00	\$ 2,006,472	\$ 2,006,472
9/30/2017	\$ 1,674	\$ -	1.00	\$ 2,008,146	\$ 2,008,146
<b>TOTAL TEXPOOL AS OF 9/30/2017</b>					<b>\$ 2,008,146</b>

<b>CERTIFICATES OF DEPOSIT</b>					
PURCHASE DATE	TERM	MATURITY DATE	YIELD	FACE VALUE	MARKET VALUE
09/30/2016	15 MO	12/30/2017	0.75%	\$ 245,000	\$ 246,843
07/28/2016	12 MO	07/28/2017	1.01%	\$ 245,000	\$ 245,644
12/02/2015	24 MO	12/02/2017	1.05%	\$ 245,000	\$ 249,537
03/15/2017	11 MO	02/16/2018	1.30%	\$ 245,000	\$ 246,598
<b>TOTAL CERTIFICATES OF DEPOSIT AS OF 9/30/2017</b>					<b>\$ 988,622</b>

<b>TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF 9/30/2017</b>				<b>\$ 2,996,768</b>
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**DEBT SERVICE FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 6/30/2017			1.00	\$ 204,200	\$ 204,200
7/31/2017	\$ -	\$ 128,000	1.00	\$ 76,200	\$ 76,200
8/31/2017	\$ 212	\$ -	1.00	\$ 76,412	\$ 76,412
9/30/2017	\$ 64	\$ -	1.00	\$ 76,476	\$ 76,476
<b>TOTAL DEBT SERVICE FUND AS OF 9/30/2017</b>					<b>\$ 76,476</b>

<b>TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF 9/30/2017</b>					<b>\$ 76,476</b>
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**SPECIAL REVENUE FUNDS  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 6/30/2017			1.00	\$ 4,111,544	\$ 4,111,544
7/31/2017	\$ 67,089	\$ -	1.00	\$ 4,178,633	\$ 4,178,633
8/31/2017	\$ 6,972	\$ 247,000	1.00	\$ 3,938,605	\$ 3,938,605
9/30/2017	\$ 10,412	\$ 49,000	1.00	\$ 3,900,017	\$ 3,900,017
<b>TOTAL SPECIAL REVENUE FUNDS AS OF 9/30/2017</b>					<b>\$ 3,900,017</b>

<b>TOTAL SPECIAL REVENUE FUNDS INVESTMENT PORTFOLIO AS OF 9/30/2017</b>	<b>\$ 3,900,017</b>
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**CAPITAL PROJECTS FUNDS  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 6/30/2017			1.00	\$ 1,602,842	\$ 1,602,842
7/31/2017	\$ 23,076,090	\$ 50,000	1.00	\$ 24,628,932	\$ 24,628,932
8/31/2017	\$ 35,210	\$ -	1.00	\$ 24,664,142	\$ 24,664,142
9/30/2017	\$ 20,579	\$ 2,050,000	1.00	\$ 22,634,721	\$ 22,634,721
<b>TOTAL CAPITAL PROJECTS FUND AS OF 9/30/2017</b>					<b>\$ 22,634,721</b>

<b>TOTAL CAPITAL PROJECTS FUND INVESTMENT PORTFOLIO AS OF 9/30/2017</b>	<b>\$ 22,634,721</b>
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**PROPIETARY FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 6/30/2017			1.00	\$ 399,658	\$ 399,658
7/31/2017	\$ -	\$ -	1.00	\$ 399,658	\$ 399,658
8/31/2017	\$ 669	\$ -	1.00	\$ 400,327	\$ 400,327
9/30/2017	\$ 334	\$ 150,000	1.00	\$ 250,661	\$ 250,661
<b>TOTAL PROPRIETARY FUND AS OF 9/30/2017</b>					<b>\$ 250,661</b>

<b>TOTAL PROPRIETARY FUND INVESTMENT PORTFOLIO AS OF 9/30/2017</b>	<b>\$ 250,661</b>
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