

STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
PRELIMINARY FOR THE MONTH ENDED SEPTEMBER 30, 2017

	YEAR TO DATE			% of Budget Realized	ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE		BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 5,163,695	\$ 5,213,823	\$ 50,128	101%	\$ 5,163,695	\$ 5,209,000	\$ 45,305 (1)
FRANCHISE FEES	958,800	731,595	(227,205)	76%	958,800	958,800	- (2) Accrual needed for July-Sept pymts
SALES & DRINK TAX	3,601,000	3,699,422	98,422	103%	3,601,000	3,705,000	104,000 (2)
BLDG & DEVELOPMENT SERVICES	1,322,800	2,119,748	796,948	160%	1,322,800	2,048,000	725,200 (3)
MUNICIPAL COURT	790,100	669,186	(120,914)	85%	790,100	669,000	(121,100) (4)
INTEREST INCOME	32,600	43,409	10,809	133%	32,600	32,600	- (5)
MISCELLANEOUS	257,900	276,545	18,645	107%	257,900	317,900	60,000 (5) Accrual needed for final Bee Cave payment
PARKS & RECREATION	561,350	658,655	97,305	117%	561,350	637,450	76,100 (6)
DONATIONS/GRANTS	7,000	24,889	17,889	356%	7,000	27,000	20,000 (7)
TOTAL REVENUES	\$ 12,695,245	\$ 13,437,272	\$ 742,027	106%	\$ 12,695,245	\$ 13,604,750	\$ 909,505
EXPENDITURES							
Will accrue the following invoices:							
GENERAL SERVICES	\$ 542,795	\$ 466,324	\$ 76,471	86%	\$ 542,795	\$ 488,795	\$ 54,000 (8) Utilities, IT contractor, and legal
ADMINISTRATION	910,961	858,787	52,174	94%	910,961	880,961	30,000 (9)
FINANCE	510,956	443,079	67,877	87%	510,956	465,956	45,000 (9) Sales tax audit contractor
POLICE	4,815,810	4,599,053	216,757	95%	4,815,810	4,685,810	130,000 (9) Utilities, training, fuel, and uniforms
PUBLIC WORKS	854,885	716,893	137,992	84%	854,885	792,385	62,500 (9) Utilities, fuel and road maintenance
MUNICIPAL COURT	688,370	633,647	54,723	92%	688,370	657,370	31,000 (9)
BLDG & DEVELOPMENT SERVICES	1,630,645	1,588,176	42,469	97%	1,630,645	1,590,645	40,000 (9) Building rent, fuel and inspections contractor
PARKS & RECREATION	2,684,886	2,502,977	181,909	93%	2,684,886	2,608,886	76,000 (9) Utilities, fuel and trail maintenance materials
TOTAL EXPENDITURES	\$ 12,639,308	\$ 11,808,936	\$ 830,372	93%	\$ 12,639,308	\$ 12,170,808	\$ 468,500
REVENUES OVER/(UNDER) EXPENDITURES	\$ 55,937	\$ 1,628,336	\$ 1,572,399		\$ 55,937	\$ 1,433,942	\$ 1,378,005
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 300,000	\$ 1,850,000	\$ (1,550,000)		\$ (300,000)	\$ (1,850,000)	\$ (1,550,000)
		FUND BALANCE - BEGINNING			\$ 3,555,293	\$ 3,893,957	\$ 338,664
		FUND BALANCE - ENDING			3,311,230	3,477,899	166,669
		FUND BALANCE RATIO			26%	29%	

- (1) Ad valorem tax revenue was projected as 99% collectible but actual revenue came in slightly higher.
- (2) Sales tax has remained ahead of expectations by \$79,000 and mixed beverage tax by \$25,000.
- (3) Additional revenue greater than budgeted expectations due to \$100k in commercial, \$150k from site development, \$440k from residential, and \$17k from business licenses.
- (4) There have been fewer cases filed and more indigent defendants.
- (5) Usage of dispatch services from interlocal agreement is higher than expected.
- (6) LCC donated \$51.6k for the Hamilton Greenbelt entrance landscaping project, and increased revenue in LAC room rentals and class fees.
- (7) Grant funding for reimbursement of the DEA Task Force officer overtime compensation.
- (8) Computer hardware and software licensing savings in the amount of \$35k, and \$19k in professional services.
- (9) Salary savings due to vacant personnel positions.



**Fiscal Year 2016-2017
Compilation of Deposits as of
September 30, 2017
For City Council Meeting in October**

GENERAL FUND	TOTAL
Cash	2,520,366
Texpool	2,008,146
All Petty Cash/Change Boxes	<u>2,194</u>
	4,530,706
DEBT SERVICE FUNDS	
Debt Service Cash	4,504
Debt Service Texpool	<u>76,476</u>
	80,980
LTLD Debt Service Cash	<u>116,804</u>
	116,804
SPECIAL REVENUE FUNDS	
Parkland Highland Cash	-
Parkland Highland TexPool	<u>159,629</u>
	159,629
Parkland Cash	21,700
Parkland TexPool	<u>33,003</u>
	54,703
Road Tax Cash	50,050
Road Tax TexPool	<u>303,861</u>
	353,911
Hotel Occupancy Tax Cash	269,339
Hotel Occupancy Tax Texpool	<u>3,322,559</u>
	3,591,898
LEOSE Cash	<u>4,511</u>
	4,511
Court Technology Cash	3,753
Court Technology Texpool	<u>28,164</u>
	31,917
Child Safety Cash	2,195
Child Safety TexPool	<u>1,037</u>
	3,232
Court Building Security Cash	1,680
Court Building Security Texpool	<u>12,047</u>
	13,727
State Forfeiture Fund Cash	<u>2,721</u>
	2,721
Federal Asset Forfeiture Fund Cash	<u>97,478</u>
	97,478
Juvenile Case Mgr Cash	-
Juvenile Case Mgr TexPool	<u>39,717</u>
	39,717
Hazardous Household Waste Cash	<u>113,471</u>
	113,471
PSAP Cash	<u>2,751</u>
	2,751
CAPITAL PROJECTS FUNDS	
Capital Reserve Cash	271,423
Capital Reserve Texpool	<u>1,306,781</u>
	1,578,204
Capital Project - Flintrock Road	<u>135,461</u>
	135,461
Capital Project - PD Facility	715,130
Capital Project - PD Facility Texpool	<u>21,327,940</u>
	22,043,070
Capital Project - LTYA Sports Complex	<u>49,655</u>
	49,655
ENTERPRISE FUND	
Solid Waste Cash	185,283
Solid Waste Change	200
Solid Waste Texpool	<u>250,661</u>
	436,144
TOTAL CASH ON HAND END OF PERIOD	33,440,691

Prosperity Bank Deposits	4,568,275
TexPool Deposits	28,870,021
Petty Cash	<u>2,394</u>
Total Cash and TexPool Deposits this period ended	<u><u>33,440,691</u></u>