



April 2017 Financial Report

David P. DeOme
City of Lakeway

Treasurer

BUDGET AND ACTUALS COMPARISONS

FY 16-17 Budget vs Actual		Current & Prior Year Actuals Comparison	
<u>REVENUE</u>			
Budget	\$9,301,529	Actual FY17	\$9,672,400
Actual	<u>\$9,672,400</u>	Actual FY16	<u>\$8,789,093</u>
Variance	\$370,871	Variance	\$883,307
<u>EXPENSES</u>			
Budget	\$6,773,752	Actual FY17	\$6,431,543
Actual	<u>\$6,431,543</u>	Actual FY16	<u>\$6,613,636</u>
Variance	\$342,209	Variance	\$182,093
Total Variance	\$713,080	Total Variance	\$1,065,400

- Sales tax remains strong with year to date actuals ahead of prior year by 2%.
- New commercial and residential development driving increased revenue vs budget in the amount of \$244k and year over year difference of \$619k.
- Parks and Recreation revenues ahead of budget due to Activity Center room rentals and class participation.
- Overall expenditures are within 5% of budget and are 2% less than prior year.