



January 2017 Financial Report

David P. DeOme
City of Lakeway

Treasurer

BUDGET AND ACTUALS COMPARISONS

FY 16-17 Budget vs Actual		Current & Prior Year Actuals Comparison	
<u>REVENUE</u>			
Budget	\$6,960,667	Actual FY17	\$7,122,061
Actual	<u>\$7,122,061</u>	Actual FY16	<u>\$6,316,210</u>
Variance	\$161,394	Variance	\$805,851
<u>EXPENSES</u>			
Budget	\$3,840,547	Actual FY17	\$3,760,611
Actual	<u>\$3,760,611</u>	Actual FY16	<u>\$3,774,734</u>
Variance	\$79,936	Variance	\$14,123
Total Variance	\$241,330	Total Variance	\$819,974

- Sales tax remains strong with year to date actuals ahead of prior year by 4%.
- New commercial and residential development driving increased revenue vs budget in the amount of \$59k and year over year difference of \$388k.
- Parks and Recreation revenues ahead of budget due to Activity Center room rentals and class participation.
- Overall expenditures are within 2% of budget and are essentially equal to prior year.