



November 2016 Financial Report

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City of Lakeway

Treasurer

BUDGET AND ACTUALS COMPARISONS

FY 16-17 Budget vs Actual		Current & Prior Year Actuals Comparison	
<u>REVENUE</u>			
Budget	\$1,529,435	Actual FY17	\$1,597,068
Actual	<u>\$1,597,068</u>	Actual FY16	<u>\$1,075,435</u>
Variance	\$67,633	Variance	\$521,633
<u>EXPENSES</u>			
Budget	\$1,701,426	Actual FY17	\$1,629,818
Actual	<u>\$1,629,818</u>	Actual FY16	<u>\$1,668,633</u>
Variance	\$71,608	Variance	\$38,815
Total Variance	\$139,241	Total Variance	\$560,448

- Sales tax remains strong with year to date actuals ahead of prior year by 7%.
- In FY16 (prior year), no ad valorem tax was collected due to late appraisals from TCAD.