



October 2016 Financial Report

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Treasurer

BUDGET AND ACTUALS COMPARISONS

FY 16-17 Budget vs Actual		Current & Prior Year Actuals Comparison	
<u>REVENUE</u>			
Budget	\$639,145	Actual FY17	\$678,999
Actual	<u>\$678,999</u>	Actual FY16	<u>\$445,772</u>
Variance	\$39,854	Variance	\$233,227
<u>EXPENSES</u>			
Budget	\$675,714	Actual FY17	\$651,079
Actual	<u>\$651,079</u>	Actual FY16	<u>\$778,722</u>
Variance	\$24,635	Variance	\$127,643
Total Variance	\$64,489	Total Variance	\$360,870

- Sales tax remains strong with October 2016 payment higher than last year by 30%. However, this high of a trend is not expected to hold as 12% was budgeted.
- In FY16 (prior year), no ad valorem tax was collected due to late appraisals from TCAD.
- October FY16 expenditures were higher due to timing from payroll and capital items.