



**Fiscal Year 2014-2015
Compilation of Deposits as of
March 31, 2015**

GENERAL FUND		
Cash	4,501,823	
Texpool	2,051,080	
All Petty Cash/Change Boxes	<u>2,094</u>	6,554,997
DEBT SERVICE FUNDS		
Debt Service Cash	80,134	
Debt Service Texpool	<u>83,558</u>	163,693
LTLD Debt Service Cash	<u>71,911</u>	71,911
SPECIAL REVENUE FUNDS		
Parkland Highland Cash	4,900	
Parkland Highland TexPool	<u>86,394</u>	91,294
Parkland Cash	20,247	
Parkland TexPool	<u>853,669</u>	873,916
Road Tax Cash	212,443	
Road Tax TexPool	<u>107,051</u>	319,493
Hotel Occupancy Tax Cash	1,785	
Hotel Occupancy Tax Texpool	<u>1,305,449</u>	1,307,234
LEOSE Cash	<u>3,413</u>	3,413
Court Technology Cash	1,839	
Court Technology Texpool	<u>19,763</u>	21,602
Child Safety Cash	3,150	
Child Safety TexPool	<u>259</u>	3,409
Court Building Security Cash	7,481	
Court Building Security Texpool	<u>8,275</u>	15,756
Forfeiture Fund Cash	<u>1,313</u>	1,313
Juvenile Case Mgr Cash	179	
Juvenile Case Mgr TexPool	<u>38,635</u>	38,814
Hazardous Household Waste Cash	<u>16,251</u>	16,251
PSAP Cash	<u>1,000</u>	1,000
CAPITAL PROJECTS FUNDS		
Capital Reserve Cash	21,518	
Capital Reserve Texpool	<u>1,521,914</u>	1,543,431
Capital Project - Flintrock Road	<u>3,669,275</u>	3,669,275
Capital Project - PD Facility Study	<u>(18,307)</u>	(18,307)
Capital Project - LTYA Sports Complex	<u>52,731</u>	52,731
ENTERPRISE FUND		
Solid Waste Cash	21,192	
Solid Waste Change	200	
Solid Waste Texpool	<u>333,672</u>	355,063
TOTAL CASH ON HAND END OF PERIOD		15,086,289

Prosperity Bank deposits	8,674,277
TexPool deposits	6,409,718
Petty cash	<u>2,294</u>
Total Prosperity Bank and TexPool deposits	<u>15,086,289</u>
Restricted Funds	6,022,651
Committed	2,508,641
Unassigned (use for Maintenance & Operations)	6,554,997

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED MARCH 31, 2015**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,386,992	\$ 4,435,675	\$ 48,683 *	98%	\$ 4,520,916	\$ 4,520,916	\$ -
FRANCHISE FEES	215,627	217,330	1,703	24%	910,300	910,300	-
SALES & DRINK TAX	1,353,953	1,449,215	95,262	52%	2,783,775	2,833,775	50,000 (1)
BLDG & DEVELOPMENT SERVICES	663,250	804,820	141,570	80%	1,009,500	1,079,500	70,000 (2)
MUNICIPAL COURT	337,500	384,308	46,808	57%	675,000	675,000	-
INTEREST INCOME	15,266	15,789	523	58%	27,100	27,100	-
MISCELLANEOUS	44,798	65,450	20,652	40%	163,000	183,000	20,000 (3)
PARKS & RECREATION	168,195	208,306	40,111	39%	529,175	529,175	-
DONATIONS/GRANTS	6,500	12,212	5,712	174%	7,000	7,000	-
TOTAL REVENUES	\$ 7,192,081	\$ 7,593,103	\$ 401,022	71%	\$ 10,625,766	\$ 10,765,766	\$ 140,000
EXPENDITURES							
GENERAL SERVICES	\$ 284,972	\$ 236,815	\$ 48,158	45%	\$ 522,093	\$ 522,093	\$ -
ADMINISTRATION	365,314	392,588	(27,274)	53%	740,642	740,642	-
FINANCE	235,619	218,367	17,252	46%	470,056	455,056	15,000 (4)
POLICE	1,931,818	1,878,014	53,804	47%	4,000,363	4,000,363	-
PUBLIC WORKS	428,237	386,006	42,231	43%	891,781	891,781	-
MUNICIPAL COURT	281,492	248,398	33,094	42%	587,809	587,809	-
BLDG & DEVELOPMENT SERVICES	509,179	493,284	15,894	48%	1,028,827	1,028,827	-
PARKS & RECREATION	963,243	895,992	67,252	42%	2,158,339	2,143,339	15,000 (5)
TOTAL EXPENDITURES	\$ 4,999,875	\$ 4,749,464	\$ 250,411	46%	\$ 10,399,910	\$ 10,369,910	\$ 30,000
REVENUES OVER/(UNDER) EXPENDITURES	\$ 2,192,206	\$ 2,843,639	\$ 651,433		\$ 225,856	\$ 395,856	\$ 170,000
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 225,856	\$ -	\$ 225,856		\$ (225,856)	\$ (225,856)	\$ -
		FUND BALANCE - BEGINNING			\$ 2,643,412	\$ 2,754,786	\$ 111,374
		FUND BALANCE - ENDING			2,643,412	2,924,786	\$ 281,374
		FUND BALANCE RATIO			25%	28%	

*This is a timing difference.

- (1) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442.
- (2) An unanticipated site development permit in the amount of \$69,334 was issued for a senior living center at Lakeway Medical Village.
- (3) The interagency billing with Bee Cave for dispatch services resulted in a higher quarterly payment than originally budgeted.
- (4) Salary savings due to unfilled position.
- (5) Salary savings due to unfilled positions.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

	<u>FY14</u>	<u>FY15</u>	<u>VARIANCE</u>	<u>NOTES</u>
AD VALOREM TAXES	#####	#####	\$ 128,232	Budgeted increase in ad valorem revenue
FRANCHISE FEES	210,945	217,330	6,385	
SALES & DRINK TAX	1,310,501	1,449,215	138,714	\$50k Comptroller audit reallocation in FY15
BLDG & DEVELOPMENT SERVICES	500,493	804,820	304,327	2015 Large projects - HEB \$50k, Mansions \$260k
MUNICIPAL COURT	301,779	384,308	82,529	
INTEREST INCOME	14,421	15,789	1,368	
MISCELLANEOUS	38,744	65,450	26,706	Bee Cave Interlocal agreement billing for dispatch services
PARKS & RECREATION	178,609	208,306	29,697	
DONATIONS/GRANTS	14,854	12,212	(2,642)	
TOTAL REVENUES	#####	#####	\$ 715,314	

EXPENDITURES

GENERAL SERVICES	\$ 314,927	\$ 236,815	\$ 78,112	Purchased video projection system for auditorium in FY14, less legal in 2015
ADMINISTRATION	345,236	392,588	(47,352)	\$36,000 in election expenses in FY15
FINANCE	185,019	218,367	(33,348)	Added a new accountant position during the FY15 budget process.
POLICE	2,019,128	1,878,014	141,114	Purchased 4 police vehicles in FY14
PUBLIC WORKS	388,333	386,006	2,327	
MUNICIPAL COURT	211,652	248,398	(36,746)	Salary line items from unfilled Marshal position in FY14
BLDG & DEVELOPMENT SERVICES	555,987	493,284	62,703	Nonconforming structure abatement expenditure in FY14 and captial expenditure for vehicles
PARKS & RECREATION	934,601	895,992	38,609	Pool heater went out in FY14
TOTAL EXPENDITURES	#####	#####	\$ 205,419	

TOTAL CHANGE

\$ 920,733

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH MARCH 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH MARCH 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.