



**Fiscal Year 2013-2014
Compilation of Deposits as of
September 30, 2014**

GENERAL FUND		
Cash	2,791,871	
Texpool	500,838	
All Petty Cash/Change Boxes	<u>2,094</u>	3,294,803
DEBT SERVICE FUNDS		
Debt Service Cash	1,409	
Debt Service Texpool	<u>66,316</u>	67,725
LTLTD Debt Service Cash	<u>110,923</u>	110,923
SPECIAL REVENUE FUNDS		
Parkland Highland Cash	5,250	
Parkland Highland TexPool	<u>76,228</u>	81,478
Parkland Cash	25,322	
Parkland TexPool	<u>853,502</u>	878,824
Road Tax Cash	34,972	
Road Tax TexPool	<u>107,030</u>	142,002
Hotel Occupancy Tax Cash	25,000	
Hotel Occupancy Tax Texpool	<u>857,567</u>	882,567
LEOSE Cash	<u>935</u>	935
Court Technology Cash	6,665	
Court Technology Texpool	<u>19,760</u>	26,425
Child Safety Cash	2,653	
Child Safety TexPool	<u>2,259</u>	4,912
Court Building Security Cash	3,872	
Court Building Security Texpool	<u>8,273</u>	12,145
Forfeiture Fund Cash	<u>1,313</u>	1,313
Juvenile Case Mgr Cash	45	
Juvenile Case Mgr TexPool	<u>38,628</u>	38,673
Hazardous Household Waste Cash	<u>24,684</u>	24,684
CAPITAL PROJECTS FUNDS		
Capital Reserve Cash	245,058	
Capital Reserve Texpool	<u>1,521,616</u>	1,766,674
Capital Project - Flintrock Road	<u>3,757,157</u>	3,757,157
ENTERPRISE FUND		
Solid Waste Cash	101,872	
Solid Waste Change	200	
Solid Waste Texpool	<u>214,837</u>	316,909
TOTAL CASH ON HAND END OF PERIOD		11,408,149

Prosperity Bank Deposits	7,139,001
TexPool Deposits	4,266,854
Petty Cash	2,294
Total Cash and TexPool Deposits this period ended	<u>11,408,149</u>
Restricted Funds	5,386,370
Committed	2,726,976
Unassigned (use for Maintenance & Operations)	3,294,803

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2014**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,419,672	\$ 4,394,133	\$ (25,539)	99%	\$ 4,419,672	\$ 4,394,133	\$ (25,539) (1)
FRANCHISE FEES	910,000	717,173	(192,827) *	79%	910,000	910,000	-
SALES & DRINK TAX	2,831,700	2,708,394	(123,306)	96%	2,831,700	2,708,500	(123,200) (2)
BLDG & DEVELOPMENT SERVICES	1,395,000	1,223,209	(171,791)	88%	1,395,000	1,223,000	(172,000) (3)
MUNICIPAL COURT	770,000	625,652	(144,348)	81%	770,000	630,750	(139,250) (4)
INTEREST INCOME	29,700	29,597	(103)	100%	29,700	29,700	-
MISCELLANEOUS	239,310	192,146	(47,164)	80%	239,310	192,000	(47,310) (5)
PARKS & RECREATION	519,425	575,006	55,581	111%	519,425	575,000	55,575 (6)
DONATIONS/GRANTS	7,000	15,492	8,492	221%	7,000	7,000	-
TOTAL REVENUES	\$ 11,121,807	\$ 10,480,802	\$ (641,005)	94%	\$ 11,121,807	\$ 10,670,083	\$ (451,724)
EXPENDITURES							
GENERAL SERVICES	\$ 538,285	\$ 492,317	\$ 45,968	91%	\$ 538,285	\$ 520,285	\$ 18,000 (7)
ADMINISTRATION	709,310	701,407	7,903	99%	709,310	709,310	-
FINANCE	375,032	360,293	14,739	96%	375,032	375,032	-
POLICE	4,165,217	4,059,003	106,214	97%	4,165,217	4,095,217	70,000 (8)
PUBLIC WORKS	928,622	733,112	195,510	79%	928,622	818,622	110,000 (9)
MUNICIPAL COURT	592,328	522,423	69,905	88%	592,328	562,328	30,000 (10)
BLDG & DEVELOPMENT SERVICES	1,131,819	1,072,809	59,010	95%	1,131,819	1,091,819	40,000 (11)
PARKS & RECREATION	2,324,632	2,075,132	249,500	89%	2,324,632	2,174,632	150,000 (12)
TOTAL EXPENDITURES	\$ 10,765,245	\$ 10,016,496	\$ 748,749	93%	\$ 10,765,245	\$ 10,347,245	\$ 418,000**
REVENUES OVER/(UNDER) EXPENDITURES	\$ 356,562	\$ 464,306	\$ 107,744		\$ 356,562	\$ 322,838	\$ (33,724)
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 356,562	\$ 356,562	\$ -		\$ (356,564)	\$ (322,838)	\$ (33,726)
TRANSFER FROM FLINTROCK RD FUND	\$ -	\$ 109,919	\$ 109,919		\$ -	\$ 109,919	\$ -
		FUND BALANCE - BEGINNING			\$ 2,488,435	\$ 2,533,495	\$ 45,060
		FUND BALANCE - ENDING			2,488,435	2,643,414	154,979
		FUND BALANCE RATIO			23%	26%	

* The city expects to receive approximately \$200,000 in franchise fee revenue for FY14 that is received after year end.

** There is approximately \$175,000 of projected expenditure savings that are spread throughout many different lines throughout all departments which is not included in this number.

No single line item variance totals more than \$10,000.

- (1) The appraisal district overvalued the property on the certified tax roll.
- (2) Actual sales tax revenue to date is trending 6% ahead of actuals during this same time period in prior year. However, a 13% increase was budgeted.
- (3) The reduction in revenue is caused by decreases in new residential permits issued and miscellaneous permit fees.
- (4) This shortage of revenue over budget is due in part to a clerk position that was open for a few months which required the warrant clerk to fill the vacancy. Additionally, the City Marshal's office took longer than expected to begin warrant enforcement.
- (5) The utilization of dispatching services for the Bee Cave Interlocal is less than budgeted. Billing is based on Bee Cave's percentage of use and is equal to the percentage of calls dispatched by Lakeway on behalf of Bee Cave as compared to the total number of calls.
- (6) Participation in youth classes at the Activity Center was greater than anticipated, and the concession and pool lease revenue lines were higher than budgeted.
- (7) The deer management budget funds were not completely spent, and the automated payroll/benefits service was not utilized.
- (8) The Chief was able to get physicals at no cost for the Fit-for-duty program, and the uniforms and training line items will have savings.
- (9) There will be savings due to not completing the upgrade in the irrigation system on Lakeway Blvd, and maintenance supplies were not completely spent.
- (10) This expenditure savings is due to open court clerk and the city marshal positions for a portion of the year.
- (11) Salary savings realized from open positions throughout the year.
- (12) Maintenance of Highlands Blvd right-of-way has not been acquired from the developer, and Park #1 landscaping will not be upgraded due to the drought.