

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND  
FOR THE MONTH ENDED JULY 31, 2014**

	YEAR TO DATE				ANNUAL			
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE	
<b>REVENUES</b>								
AD VALOREM TAXES	\$ 4,393,487	\$ 4,383,793	\$ (9,694)	99%	\$ 4,419,672	\$ 4,393,672	\$ (26,000) (1)	
FRANCHISE FEES	441,250	482,844	41,594	53%	910,000	910,000	-	
SALES & DRINK TAX	2,309,495	2,191,616	(117,879)	77%	2,831,700	2,656,150	(175,550) (2)	
BLDG & DEVELOPMENT SERVICES	1,162,500	1,089,500	(73,000) *	78%	1,395,000	1,228,500	(166,500) (3)	
MUNICIPAL COURT	641,667	506,360	(135,307)	66%	770,000	630,750	(139,250) (4)	
INTEREST INCOME	24,075	25,169	1,094	85%	29,700	29,700	-	
MISCELLANEOUS	122,541	85,376	(37,165)	36%	239,310	173,750	(65,560) (5)	
PARKS & RECREATION	440,606	483,388	42,782	93%	519,425	519,425	-	
DONATIONS/GRANTS	6,833	15,491	8,658	221%	7,000	7,000	-	
<b>TOTAL REVENUES</b>	<b>\$ 9,542,454</b>	<b>\$ 9,263,537</b>	<b>\$ (278,917)</b>	<b>83%</b>	<b>\$ 11,121,807</b>	<b>\$ 10,548,947</b>	<b>\$ (572,860)</b>	
<b>EXPENDITURES</b>								
GENERAL SERVICES	\$ 463,887	\$ 432,403	\$ 31,484	80%	\$ 538,285	\$ 520,285	\$ 18,000 (6)	
ADMINISTRATION	598,783	560,618	38,165	79%	709,310	709,310	-	
FINANCE	317,069	285,761	31,308	76%	375,032	375,032	-	
POLICE	3,510,524	3,297,442	213,082	79%	4,165,217	4,132,217	33,000 (7)	
PUBLIC WORKS	784,148	568,401	215,747	61%	928,622	828,622	100,000 (8)	
MUNICIPAL COURT	490,547	419,486	71,061	71%	592,328	562,328	30,000 (9)	
BLDG & DEVELOPMENT SERVICES	962,534	865,499	97,035	76%	1,131,819	1,091,819	40,000 (10)	
PARKS & RECREATION	1,834,346	1,637,684	196,662	70%	2,324,632	2,194,632	130,000 (11)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,961,838</b>	<b>\$ 8,067,294</b>	<b>\$ 894,544</b>	<b>75%</b>	<b>\$ 10,765,245</b>	<b>\$ 10,414,245</b>	<b>\$ 351,000</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 580,616</b>	<b>\$ 1,196,243</b>	<b>\$ 615,627</b>		<b>\$ 356,562</b>	<b>\$ 134,702</b>	<b>\$ (221,860)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>								
TRANSFER TO CAPITAL RESERVE FUND					\$ (356,564)	\$ (134,702)	\$ -	
					<b>FUND BALANCE - BEGINNING</b>	<b>\$ 2,488,435</b>	<b>\$ 2,533,495</b>	<b>\$ 45,060</b>
					<b>FUND BALANCE - ENDING</b>	<b>2,488,435</b>	<b>2,533,495</b>	<b>45,060</b>
					<b>FUND BALANCE RATIO</b>	<b>23%</b>	<b>24%</b>	

- (1) The appraisal district overvalued the property on the certified tax roll.
- (2) Actual sales tax revenue to date is trending 6.0% ahead of actuals during this same time period in prior year. However, a 13.1% increase was budgeted.
- (3) The reduction in revenue is caused by decreases in new residential permits issued and miscellaneous permit fees.
- (4) This shortage of revenue over budget is due in part to a clerk position that was open for a few months which required the warrant clerk to fill the vacancy. Additionally, the City Marshal's office took longer than expected to begin warrant enforcement.
- (5) The utilization of dispatching services for the Bee Cave Interlocal is less than budgeted. Billing is based on Bee Cave's percentage of use and is equal to the percentage of calls dispatched by Lakeway on behalf of Bee Cave as compared to the total number of calls.
- (6) The deer management budget funds were not completely spent, and the automated payroll/benefits service was not utilized.
- (7) The Chief was able to get physicals at no cost for the Fit-for-duty program, and the uniforms and training line items will have savings.
- (8) There will be savings due to not completing the upgrade in the irrigation system on Lakeway Blvd, and maintenance supplies were not completely spent.
- (9) This expenditure savings is due to open court clerk and the city marshal positions for a portion of the year.
- (10) Salary savings realized from open positions throughout the year.
- (11) Maintenance of Highlands Blvd right-of-way has not been acquired from the developer, and Park #1 landscaping will not be upgraded due to the drought.



**Fiscal Year 2013-2014  
Compilation of Deposits as of  
July 31, 2014**

<b>GENERAL FUND</b>			
	Cash	4,458,577	
	Texpool	500,810	
	All Petty Cash/Change Boxes	<u>2,294</u>	4,961,681
<b>DEBT SERVICE FUNDS</b>			
	Debt Service Cash	1,700	
	Debt Service Texpool	<u>64,613</u>	66,313
	LTLTD Debt Service Cash	<u>94,170</u>	94,170
<b>SPECIAL REVENUE FUNDS</b>			
	Parkland Highland Cash	-	
	Parkland Highland TexPool	<u>73,424</u>	73,424
	Parkland Cash	2,500	
	Parkland TexPool	<u>873,452</u>	875,952
	Road Tax Cash	104,092	
	Road Tax TexPool	<u>327,011</u>	431,103
	Hotel Occupancy Tax Cash	2,315	
	Hotel Occupancy Tax Texpool	<u>864,715</u>	867,030
	LEOSE Cash	<u>935</u>	935
	Court Technology Cash	5,353	
	Court Technology Texpool	<u>19,758</u>	25,111
	Child Safety Cash	1,774	
	Child Safety TexPool	<u>2,259</u>	4,033
	Court Building Security Cash	2,313	
	Court Building Security Texpool	<u>8,272</u>	10,585
	Forfeiture Fund Cash	<u>1,313</u>	1,313
	Juvenile Case Mgr Cash	90	
	Juvenile Case Mgr TexPool	<u>38,520</u>	38,610
	Hazardous Household Waste Cash	<u>2,981</u>	2,981
<b>CAPITAL PROJECTS FUNDS</b>			
	Capital Reserve Cash	-	
	Capital Reserve Texpool	<u>1,528,998</u>	1,528,998
	Capital Project - Flintrock Road	<u>3,844,748</u>	3,844,748
<b>ENTERPRISE FUND</b>			
	Solid Waste Cash	122,364	
	Solid Waste Change	200	
	Solid Waste Texpool	<u>364,816</u>	487,380
<b>TOTAL CASH ON HAND END OF PERIOD</b>			<b>13,314,367</b>

Prosperity Bank Deposits	8,645,225
TexPool Deposits	4,666,648
Petty Cash	2,494
Total Cash and TexPool Deposits this period ended	<u>13,314,367</u>
Restricted Funds	5,874,312
Committed	2,478,374
Unassigned (use for Maintenance & Operations)	4,961,681