



**Fiscal Year 2013-2014
Compilation of Deposits as of
August 31, 2014**

GENERAL FUND		
Cash	3,828,804	
Texpool	500,824	
All Petty Cash/Change Boxes	<u>2,094</u>	4,331,722
DEBT SERVICE FUNDS		
Debt Service Cash	983	
Debt Service Texpool	<u>66,314</u>	67,297
LTLTD Debt Service Cash	<u>102,612</u>	102,612
SPECIAL REVENUE FUNDS		
Parkland Highland Cash	-	
Parkland Highland TexPool	<u>76,226</u>	76,226
Parkland Cash	9,420	
Parkland TexPool	<u>873,478</u>	882,898
Road Tax Cash	139,828	
Road Tax TexPool	<u>327,021</u>	466,849
Hotel Occupancy Tax Cash	(17,000)	
Hotel Occupancy Tax Texpool	<u>899,543</u>	882,543
LEOSE Cash	<u>935</u>	935
Court Technology Cash	5,664	
Court Technology Texpool	<u>19,759</u>	25,423
Child Safety Cash	3,132	
Child Safety TexPool	<u>2,259</u>	5,391
Court Building Security Cash	2,927	
Court Building Security Texpool	<u>8,273</u>	11,200
Forfeiture Fund Cash	<u>1,313</u>	1,313
Juvenile Case Mgr Cash	-	
Juvenile Case Mgr TexPool	<u>38,627</u>	38,627
Hazardous Household Waste Cash	<u>2,836</u>	2,836
CAPITAL PROJECTS FUNDS		
Capital Reserve Cash	-	
Capital Reserve Texpool	<u>1,521,574</u>	1,521,574
Capital Project - Flintrock Road	<u>3,762,258</u>	3,762,258
ENTERPRISE FUND		
Solid Waste Cash	58,560	
Solid Waste Change	200	
Solid Waste Texpool	<u>364,827</u>	423,587
TOTAL CASH ON HAND END OF PERIOD		12,603,291

Prosperity Bank Deposits	7,902,272
TexPool Deposits	4,698,725
Petty Cash	2,294
Total Cash and TexPool Deposits this period ended	<u>12,603,291</u>
Restricted Funds	5,790,871
Committed	2,480,698
Unassigned (use for Maintenance & Operations)	4,331,722

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED AUGUST 31, 2014**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,406,516	\$ 4,390,555	\$ (15,961)	99%	\$ 4,419,672	\$ 4,393,672	\$ (26,000) (1)
FRANCHISE FEES	638,950	648,153	9,203	71%	910,000	910,000	-
SALES & DRINK TAX	2,609,591	2,441,181	(168,410)	86%	2,831,700	2,656,150	(175,550) (2)
BLDG & DEVELOPMENT SERVICES	1,278,750	1,161,933	(116,817)	83%	1,395,000	1,228,500	(166,500) (3)
MUNICIPAL COURT	705,833	552,953	(152,880)	72%	770,000	630,750	(139,250) (4)
INTEREST INCOME	25,675	27,241	1,566	92%	29,700	29,700	-
MISCELLANEOUS	172,246	143,081	(29,165)	60%	239,310	176,175	(63,135) (5)
PARKS & RECREATION	490,192	548,411	58,219	106%	519,425	571,450	52,025 (6)
DONATIONS/GRANTS	6,917	15,492	8,575	221%	7,000	7,000	-
TOTAL REVENUES	\$ 10,334,670	\$ 9,929,000	\$ (405,670)	89%	\$ 11,121,807	\$ 10,603,397	\$ (518,410)
EXPENDITURES							
GENERAL SERVICES	\$ 499,143	\$ 450,793	\$ 48,350	84%	\$ 538,285	\$ 520,285	\$ 18,000 (7)
ADMINISTRATION	654,402	635,248	19,154	90%	709,310	709,310	-
FINANCE	343,640	325,011	18,629	87%	375,032	375,032	-
POLICE	3,826,301	3,688,097	138,204	89%	4,165,217	4,095,217	70,000 (8)
PUBLIC WORKS	854,515	662,360	192,155	71%	928,622	818,622	110,000 (9)
MUNICIPAL COURT	538,640	478,021	60,619	81%	592,328	562,328	30,000 (10)
BLDG & DEVELOPMENT SERVICES	1,046,395	971,185	75,210	86%	1,131,819	1,091,819	40,000 (11)
PARKS & RECREATION	2,088,228	1,865,272	222,956	80%	2,324,632	2,174,632	150,000 (12)
TOTAL EXPENDITURES	\$ 9,851,264	\$ 9,075,987	\$ 775,277	84%	\$ 10,765,245	\$ 10,347,245	\$ 418,000 *
REVENUES OVER/(UNDER) EXPENDITURES	\$ 483,406	\$ 853,013	\$ 369,607		\$ 356,562	\$ 256,152	\$ (100,410)
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND					\$ (356,564)	\$ (256,152)	\$ -
					\$ 2,488,435	\$ 2,533,495	\$ 45,060
					2,488,435	2,533,495	45,060
					23%	24%	

* There is approximately \$175,000 of projected expenditure savings that are spread throughout many different lines throughout all departments which is not included in this number.
No single line item variance totals more than \$10,000.

- (1) The appraisal district overvalued the property on the certified tax roll.
- (2) Actual sales tax revenue to date is trending 6% ahead of actuals during this same time period in prior year. However, a 13% increase was budgeted.
- (3) The reduction in revenue is caused by decreases in new residential permits issued and miscellaneous permit fees.
- (4) This shortage of revenue over budget is due in part to a clerk position that was open for a few months which required the warrant clerk to fill the vacancy. Additionally, the City Marshal's office took longer than expected to begin warrant enforcement.
- (5) The utilization of dispatching services for the Bee Cave Interlocal is less than budgeted. Billing is based on Bee Cave's percentage of use and is equal to the percentage of calls dispatched by Lakeway on behalf of Bee Cave as compared to the total number of calls.
- (6) Participation in youth classes at the Activity Center was greater than anticipated, and the concession and pool lease revenue lines were higher than budgeted.
- (7) The deer management budget funds were not completely spent, and the automated payroll/benefits service was not utilized.
- (8) The Chief was able to get physicals at no cost for the Fit-for-duty program, and the uniforms and training line items will have savings.
- (9) There will be savings due to not completing the upgrade in the irrigation system on Lakeway Blvd, and maintenance supplies were not completely spent.
- (10) This expenditure savings is due to open court clerk and the city marshal positions for a portion of the year.
- (11) Salary savings realized from open positions throughout the year.
- (12) Maintenance of Highlands Blvd right-of-way has not been acquired from the developer, and Park #1 landscaping will not be upgraded due to the drought.