

CITY OF LAKEWAY CITY COUNCIL MEETING
Action Minutes of Special Session
Friday, March 11, 2011, 1:00 p.m.
Lakeway City Hall, 1102 Lohmans Crossing Road, Lakeway, Texas

1. **Establish Quorum and Call to Order.** Present: Mayor Dave DeOme, Mayor Pro Tem Dee Ann Burns-Farrell, Council Members Joe Bain, Bruce Harris, Dave Taylor, Alan Tye, and Dennis Wallace. **Pledge of Allegiance** was led by Mayor DeOme.

2. **Consider and approve Ordinance 2011-03-11-01**, calling a bond election to be held in the City of Lakeway, Texas making provision for the conduct of the election; and resolving other matters incident and related to such election.
 - **Presentation by P.K. Chatterjee, Treasurer, Lake Travis Community Library District Board** consisted of historical information on the library district; current management, operations, and financials; and a proposal for a \$1,250,000 bond to be issued by the City of Lakeway for the construction of a library building with provisions to be defined in an interlocal agreement between the City and the library district. Councilmembers asked questions regarding how the library district became established; whether there are any deed restrictions on the land; how many paid employees are on the library's staff; what is revenue listed as "other"; what is the timeframe for building the facility; and, whether fundraising will bring in projected revenue before the completion of the building. Mr. Chatterjee answered council's questions to their satisfaction.

Mayor DeOme introduced Duane Westerman, the City's Financial Advisor, who stated that a bond of this amount would not create a financial risk for the City given the figures as presented and the fact that the City currently has very little outstanding debt. He also said that the library district would benefit from the City's good credit standing and tax exempt status.
 - **Citizen participation/public hearing** – Dave Benson, 409 Golf Crest Lane, a member of the Library's Building Committee, recommended Council's support of a bond election. Carol Black, 109 Hazeltine Drive, President of the Library District Board, thanked Council for its continued support of the library, reminding them that a previous City Council took action in the past to approve the establishment of a library. She also assured Council how much attention is paid to facility expenditures like buying second-hand furniture and filing cabinets to save money for the new building. In conclusion, she complimented the fundraising efforts of the volunteers and expressed her thanks for the generous donations from residents.
 - **Council discussion/action** – Councilmembers asked questions regarding what the opinion of the City's finance director is on the matter; how did Bee Cave opt out of a library district; why is there an urgency to get the bond election on the May ballot; why the bond amount increased to \$1.25M from the \$1M originally requested; and, what is the typical cost to hold an election. Representatives from the library responded to Council's satisfaction. **Mayor Pro Tem Burns-Farrell made a motion that the City Council adopt an ordinance calling a bond election to be held in the City of Lakeway, Texas. Councilmember Tye seconded the motion, and it passed by a unanimous vote, approved 6-0. Councilmember left the meeting at 2:10 prior to the vote.**

Meeting adjourned at 2:25 p.m.

Donna Boyle
Donna Boyle, City Secretary



David P. DeOme
David P. DeOme, Mayor