

CITY OF LAKEWAY CITY COUNCIL
Minutes of Special Session
Monday, August 26, 2013, at 2:00 p.m.
Lakeway City Hall, 1102 Lohmans Crossing, Lakeway, Texas 78734

1. **Establish Quorum and Call to Order.** Present: Mayor Dave DeOme, Mayor Pro Tem Dave Taylor and Councilmembers Joe Bain, Phil Brown, Bruce Harris, and Jim Powell. Councilmember Dee Ann Burns was absent.

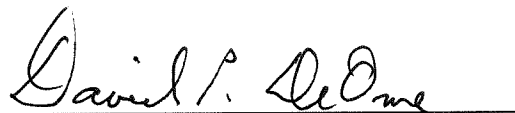
2. **Work session:** FY2013 Proposed Budget.
 - Presentation by Steve Jones, City Manager on the following Special Revenue Funds: Solid Waste Fund; Debt Service Fund; Capital Reserve Fund; Child Safety Fund; Court Building Security Fund; Court Technology Fund; Hotel Tax Fund; Juvenile Case Manager's Fund; Parkland Fund; Parkland-Highlands Fund; Road Tax Fund. Mr. Jones also noted that since the August 12, 2013 work session, he was able to eliminate several items on the expense side of the budget, totaling \$140,000. With the reduction in expenses and the amount of the surplus in the capital reserve fund, he recommended adjusting the ad valorem tax rate down from \$0.1800 to \$0.01748.
 - Council discussion – Council expressed some reservation about reducing the fund balance surplus in the event of some costly unforeseen infrastructure repairs; given the prospect of increased commercial growth over the next 4-5 years, they decided to accept the lower tax rate.

Mr. Jones reminded Council that the next budget work session is scheduled for Monday, September 9, 2013 at 2:00 p.m., when he would give more details on employee salaries.

Council commended City staff for their work on the budget.

3. **Public Hearing:** FY2014 Proposed Budget. No one spoke.

4. **Meeting adjourned at 3:15 p.m.**



David P. DeOme, Mayor

ATTEST:



Donna Boyle, City Secretary

